



Privacy Management Group

LAWYERS | CHARTERED ACCOUNTANTS | MANAGEMENT CONSULTANTS



Cyprus company formation incl. Residential relocation & Non-Dom status

Free Consultation

Free Consultation during the Preparation Phase

FREE
CONSULTATION

Privacy Management Group in Cyprus has been employing specialists from Switzerland, Germany, France and other European countries for over ten years. Our in-house employees therefore know from their own extensive experience in which areas you will need active support. Based on the experience built over more than 30 years as lawyers, tax advisers and consultants as well as other specialised experience of our colleagues, the following service programme was developed for you.

Already during the planning phase can you rely on our experience and specialised knowledge and benefit from the following services:

- ⚖️ Free introductory consultation in our office, by telephone or Skype
- ⚖️ Free use of our Live Chat for any questions that arise in the planning phase
- ⚖️ Free initial consultation with our lawyers, tax advisers and in-house specialists

Moreover, we are of course at your disposal for any questions in relation to education, real estate, life in Cyprus, the social system, etc...

Company Set-Up incl. Residency and Non-Dom Status

Company Formation in Cyprus

€ 2,850.00
one-off fee

Our law firm has been a member of the Cyprus Bar Association for over 30 years and our tax advisers are permanent in-house employees of Privacy Management Group. Privacy Management Group can therefore provide a complete and independent service without the need for agents. The formation costs of your company, Cyprus Limited or Cyprus Holding, amounts to a one-off and all-inclusive fee of € 2,850.00, exclusive of VAT.

The Full-Service-Package includes:

- ⚖️ Complimentary legal and tax advice
- ⚖️ Review of the company name against the Cyprus Commercial Register (EU)
- ⚖️ Preparation of the statute and documentation of your Cyprus Limited or Cyprus Holding company
- ⚖️ Preparation of the company contract and submission to the Cyprus Commercial Register
- ⚖️ Payment of the formation fees at the registrar for the Cyprus Limited or Cyprus Holding company
- ⚖️ Certification of the registration documents, incl. translation (English)
- ⚖️ Service handbook incl. complete original documentation
- ⚖️ Delivery at our offices or by courier



Bank accounts

- ⚖️ Support with opening a business account in Cyprus
- ⚖️ Support with opening private account in Cyprus
- ⚖️ Support with opening accounts in over 20 countries worldwide*

Registered office, registered agent and trusteeship

- ⚖️ Provision of the registered office and registered agent for your Cyprus entity
- ⚖️ Upon request, management of fiduciary services

Legal and tax advice

- ⚖️ Application for the tax number of private individuals and the company
- ⚖️ Application for the Value Added Tax number (VAT)
- ⚖️ Preparation of your company's opening balance sheet
- ⚖️ Continuous bookkeeping and income tax accounts
- ⚖️ Issuing of employment contracts
- ⚖️ Preparation of payroll accounting
- ⚖️ Application for the necessary social security number(s)
- ⚖️ **Ongoing legal and tax advice for Cyprus**

Operational services for your company in Cyprus

- ⚖️ Facilitation to find suitable premises to represent your business
- ⚖️ Review of rental offers and contracts through our in-house lawyers
- ⚖️ Authentication of the rental contract after completion
- ⚖️ Support with the application for your telephone and internet connections
- ⚖️ Typically a simple office with 1 room costs approximately € 200.00

The company's premises can be combined with your personal residence. The formation of your company in Cyprus will take approximately 10 working days.

Appointments with the authorities regarding Non-Dom status

Residency and Non-Dom Status

€ 490.00
one-off fee

Approved by ICPAC Cyprus, we can now actively accompany you through the process of settlement in Cyprus and can therefore ensure your enjoyment of the enormous advantages of the Non-Dom programme. For the service provided within the 'Residence and Non-Dom Status' programme we charge a one-time **fee of € 490.00** per person exclusive of VAT.

Our services:

- ⚖️ Preparation of the required documents and contracts for the authorities
- ⚖️ Activation of your social security number (required upon registration!)
- ⚖️ Support during the [property search](#) (rental or purchase)
- ⚖️ Arrangement of appointments with local authorities



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Our services:

- ⚖️ Personal accompaniment during the process of registering yourself and your family with the relevant authorities
- ⚖️ Support during the application process for your personal tax number, including application for non-domestic status

Please account approximately five working days for this complete procedure, including registration.

Annual fees due every 12 months after company formation

Tax advice, ongoing bookkeeping, accounting and Non-Dom

All services provided by a single source! We exclusively employ lawyers, tax advisers and accountants with years of experience and they are happy to help you or your company at any time. Our company of course has the in Cyprus required ICPAC certification.

The annual fees, due every 12 months includes the following services:

Tax advice including bookkeeping, accounting and attestation

- ⚖️ Tax advice for your company,
- ⚖️ Continuous support by email, telephone or in person at our offices,
- ⚖️ Ongoing payroll and reporting to the social services provider (Payroll),
- ⚖️ Ongoing tax return (VAT),
- ⚖️ Submission of the tax return to the respective finance department,
- ⚖️ Ongoing bookkeeping,
- ⚖️ Preparation of the annual accounts at year end,
- ⚖️ Accounting consultation and advice,
- ⚖️ Handover of the annual financial report to our auditor, incl. review and attestation,
- ⚖️ Submission of financial reports and applications,
- ⚖️ Communication with the financial authorities in Cyprus,
- ⚖️ Auditing of tax assessments,
- ⚖️ Debrief meetings,
- ⚖️ Filing of appeals as well as representation, if needed.

Administration and other services

- ⚖️ Fees for the necessary registered office in Cyprus,
- ⚖️ Fees for the necessary registered agent in Cyprus,
- ⚖️ Trusteeship fees (if requested), General Power of Attorney,
- ⚖️ Local support and advice.

Personal tax returns and Non-Dom in Cyprus

- ⚖️ Personal tax advice (Non-Dom in Cyprus),
- ⚖️ Support by e-mail, telephone or in person at our office,
- ⚖️ Preparation of tax returns at the end of the calendar year,
- ⚖️ Communication with the financial authorities in Cyprus,
- ⚖️ Auditing of the tax assessment,
- ⚖️ Local representation.



Annual fees for the services outlined above

€ 2,950.00

annually from company
formation

The annual fees are based on the actual number of transactions within a calendar year. For this reason, the annual fees may decrease or increase during the course of the calendar year. Calculation basis / number of expected transactions in the next 12 months: 125 book entries (€ 2,950.00 per 12 months).

SUMMARY OF ALL FEES

Formation fees	<u>one-off</u>	€ 2,850.00
Residence and Non-Dom status	<u>one-off</u>	€ 490.00
Tax consulting, ongoing accounting services (Annual administration fees for 125 book entries)	annually	€ 2,950.00
Total		€ 6,290.00
plus 19% VAT		€ 1,195.10
TOTAL		€ 7,485.10

Annual Levy for Companies in Cyprus

The 'Annual Levy', applicable in Cyprus since 2011, affects every company in Cyprus and comes to a flat rate of € 350.00. The deadline for this fee is on the 30th of June every year. This public levy is not included in the aforementioned fees and must be paid by the company.

*upon request



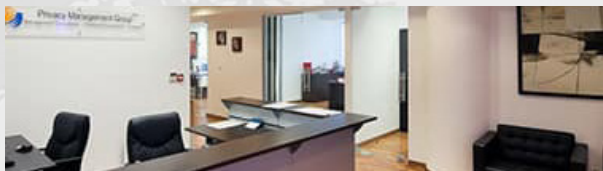
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Do you still have questions about our offer?

Our support teams are here to support you.

LAWYERS & CHARTERED ACCOUNTANTS



Privacy Management Group^{Ltd.}

Lawyers | Chartered Accountants | Management Consultants

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Privacy Management Group^{Ltd.} has the official certification from the Institute of Certified Public Accountants of Cyprus, certification number: E411 / 2013.